

CHART OF ACCOUNTS FOR TRUSTS

ASSETS

Current Assets

Bank Accounts
Accounts Receivable
Inventory/Stock
Deposits Paid

Non-Current Assets

Computer Equipment
Motor Vehicles
Furniture & Fixtures
Plant & Equipment
Website
Formation Costs

LIABILITIES

Current Liabilities

Accounts Payable
Credit Cards
Deposits Received
GST Paid
GST Collected
PAYG Withholding
Superannuation Payable
Directors/Shareholders Loan
Provision for Income Tax

Non-Current Liabilities

Loans

EQUITY

Issued Ordinary Units
Income Tax Expense
Retained Earnings
Current Year Earnings
Trust Distributions Paid
Ordinary Units/Trust Equity
Historical Balancing

INCOME

Income Accounts as required

COST OF SALES

Cost of Sales Accounts as required

Discounts Given

Freight (Direct Sales-related)

Merchant Bank Fees

Contractors (if any)

EXPENSES*Administrative*

Accounting Fees

Asset < \$1000

Bad Debts

Bank Charges

BAS Rounding

Bookkeeping Charges

Conferences & Seminars

Consultant Fees

Depreciation

Donations

Filing Fees

Legal Fees

Computer Expense

Hardware

Software

Consumables

Hire

Employment

Wages & Salaries

Superannuation

Staff Amenities

Worksafe Insurance

Entertainment

Client Gifts

Employee Gifts

Meals (non-travel related)

Recreation

Interest Expense

Loans

Bank

ATO ICA

Insurance

Business

Professional Indemnity

Public Liability

Memberships

Professional Memberships

Marketing

Advertising

Marketing Expenses

Branded Stationery

Branded Uniforms

Signage

Motor Vehicle

Fuel

Maintenance & Repairs

Registration

Insurance

Roadside Assistance

Road Tolls

Office Expense

Cleaning

Stationery & Printing

Books & publications

Postage

Repairs & Maintenance

Rent

Rent Charges

Subscriptions

Subscriptions

Training & Courses

Training Provided

Courses Attended
Webinars

Travel

Meals While Travelling (Domestic)
Domestic Accommodation
Domestic Flights
International Accommodation
International Flights
International Meals
Taxi Fares
Train Fares
Bus Fares
Parking Fees

Utilities

Telephone:
 Office
 Mobile
 Fax
 Internet
 Skype
Electricity
Gas
Waste Disposal

Website

Hosting
Domain Name
Maintenance

OTHER EXPENSES

Uncategorised Transactions

OTHER INCOME

Interest Income
Employee FBT Recovery