

e-News

Monday, 5th February 2024

Newsletter No 128

ATO launches free online learning support for small businesses



The ATO has launched a free online learning resource, '<u>Essentials to strengthen your small business</u>', offering over 20 courses on tax and super. It also provides advice to business owners based on their stage of business life e.g. "start-up" and/or "exit".

Deputy Commissioner Will Day stated that the platform, which is self-paced, accommodates different learning styles with various formats like audio, videos, case studies and "test-your-knowledge" quizzes. It also offers tips on GST, tax deductions, record-keeping and much more.

He said, "Small business owners can now access short, free and flexible online courses to sharpen their knowledge of tax, super and the core aspects of effective small business management."

Tax practitioners can also use it for training, and it offers tailored learning pathways.

It is obvious to me, that the ATO is trying very hard to provide information that is easier for business owners to use and understand. The trick will be to get said business owners to actually use this new site! Easier said than done! Anyway, take a look for yourself and see what you think.

In Other Bookkeeping_BAS News...

Our Key Dates Page has been Updated for Q3 2023-24 - see here for important due dates.

<u>Can I Claim the GST on That</u> **page updated**: Some new items have been added to this list including reimbursements to employees, motor vehicle sales and purchases, and export of goods for consumption and use outside of Australia.

Super Due Date: You must ensure that super guarantee contributions for Q2 2023-24 have reached super funds by **28th January**. This means that you need to make the payment at least a week or more before this date. If you fail to do this, you need to pay the super guarantee charge. <u>See more details here via the ATO.</u>

Next BAS due date: The next quarterly BAS for **October to December 2023**, is due by **28th February 2024**. This applies regardless of the way you or your agent lodge BAS.

Your Online Services - you will Control who has Access from 13 Nov: If you engage a new agent, change to a new agent, or need to make changes to what your agent is authorised to do for you, you will need to go through the Agent nomination process. Read more here for further details.

PayDay Super is Coming: From 1 July 2026, employers will be required to pay their employees' super at the same time as their salary and wages. This will be known as "Payday Super".

Closing Loopholes - Fair Work Act Changes: Several aspects of the Fair Work Act have changed from 15th December 2023. <u>See here</u> for more details.

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Think You Can Get Away With Not Paying Your Employees' Super? Think Again!

Read about how the ATO is on the warpath to find wayward employers who are not paying employees' super and what it plans to do about it.



Upcoming Changes to Workplace Laws

Fair Work frequently updates payroll rules, and the current situation is no exception. Numerous aspects of payroll have recently changed or will soon change. For more information, please read our blog.



Bookkeeping & Tax Podcasts I Love!

Here's a list of my favourite bookkeeping/tax podcasts.



Xero Tips & Tricks

Here is my list of useful tips and tricks that I use when wrangling Xero. I'll try to keep adding new tips etc as I discover them. I hope you find them useful.

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