



e-News

Monday, 26th February 2024

Newsletter No 131

SBSCH to roll out self-managed super funds (SMSF) bank account validation.



On March 15, the [Small Business Super Clearing House \(SBSCH\)](#) will start checking if your worker's self-managed super fund (SMSF) bank details are correct.

This means it will make sure the SMSF bank account details you have are the same as what's on their SMSF records. If they don't match, or if your worker hasn't given their

bank details, you'll get an *invalid super fund bank details* error when you try to pay through SBSCH. This stops the SBSCH from sending payments to your worker's SMSF.

If this error pops up, you should:

- Ask your worker to check that the SMSF bank account details they gave you are the same as on the SMSF record. If it's wrong, or if there's nothing listed, a trustee or tax professional might need to update it online.
- Update your worker's SMSF bank details in SBSCH Employees, if they've given you new details.
- You can still submit an SBSCH payment instruction for employees who have valid super fund details. Remove all payment amounts you've entered for employees with an *invalid super fund bank details* error. Make sure your payment matches the new 'Total to Pay' amount.
- After you fix the SMSF bank account details so they match the records, you can send a payment for that worker.

In Other Bookkeeping_BAS News...

Our Key Dates Page has been Updated for Q3 2023-24 - [see here for important due dates.](#)

[Can I Claim the GST on That](#) page updated: Some new items have been added to this list including reimbursements to employees, motor vehicle sales and purchases, and export of goods for consumption and use outside of Australia.

Fuel Tax Credits Increase: From 5 February, the rates for fuel tax credits were increased in line with the fuel excise duty indexation. Use the fuel tax credit calculator to correctly calculate your claims according to the duty rate for the relevant period. <https://bit.ly/42yHIAs>

Next BAS due date: The next quarterly BAS for **October to December 2023**, is due by **28th February 2024**. This applies regardless of the way you or your agent lodge BAS.

Next SGC due date: If the super for Q2 2023-24 wasn't paid on time i.e. by 28th January 2024, a super guarantee charge (SGC) form needs to be lodged with the ATO by **28th February 2024**.

Your Online Services - you will Control who has Access from 13 Nov: If you engage a new agent, change to a new agent, or need to make changes to what your agent is authorised to do for you, you will need to go through the Agent nomination process. [Read more here for further details.](#)

Leave types for casuals or contractors no longer available in

Xero: From **February 26th 2024**, incompatible leave types for casual employees and contractors will no longer be available for processing. Update any pending leave requests and let employees know that they can no longer apply for leave.

Super is now part of the NES: [Super is now an entitlement under the National Employment Standards \(NES\)](#). This means that most employees covered by the NES can take court action under the Fair Work Act to recover unpaid super unless the ATO has already commenced proceedings about that super.

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