



e-News

Monday, 4th March 2024

Newsletter No 132

Do You Have Tax Debt? Has Recoveriescorp Contacted You?



The ATO is now actively seeking to recover tax debts. It has a 3-step approach to debt recovery as below:

1. Verbal by phone or SMS message requests
2. If no response to #1, then it will send you a "pre-referral warning letter".

3. If no response to #2, then you will be referred to a debt-collecting agency, namely "Recoveriescorp".

Recoveriescorp will attempt to contact you by phone, email, SMS or letter. If you aren't sure if the contact attempt is actually from Recoveriescorp, the ATO recommends that you call these numbers to verify Recoveriescorp's legitimacy.

Taxpayer/individual - [1300 323 495](tel:1300323495)

Tax Professional - [1300 352 593](tel:1300352593)

The ATO has been referring tax debt cases to Recoveriescorp since the 29th of January 2024. If you have been contacted by them, you should verify their identity by calling the number above before engaging. Once verified, they will advise next steps. Good luck - something tells me if you are in this boat, you'll need it!

In Other Bookkeeping_BAS News...

Free Business Training: Are you interested in learning more about business planning, finances, record keeping/registration, tax and super management? You can access 21 free courses on this online learning platform called "[Essentials to Strengthen your Small Business.](#)"

[Can I Claim the GST on That](#) page updated: Some new items have been added to this list including whether GST applies when you pay for goods using digital currency and GST on compression socks.

Fuel Tax Credits Increase: From 5 February, the rates for fuel tax credits were increased in line with the fuel excise duty indexation. Use the fuel tax credit calculator to correctly calculate your claims according to the duty rate for the relevant period. <https://bit.ly/42yHIAs>

Next BAS due date: The next quarterly BAS for **January to March 2024**, is due by **28th April 2024** if electing to receive and lodge by paper and not an active STP reporter. If, however, you have elected to receive and lodge electronically, this BAS is due by **26th May 2024**.

Your Online Services - you will Control who has Access from 13 Nov: If you engage a new agent, change to a new agent, or need to make changes to what your agent is authorised to do for you, you will need to go through the Agent nomination process. [Read more here for further details.](#)

Leave types for casuals or contractors no longer available in

Xero: From **February 26th 2024**, incompatible leave types for casual employees and contractors will no longer be available for processing. Update any pending leave requests and let employees know that they can no longer apply for leave.

Super is now part of the NES: [Super is now an entitlement under the National Employment Standards \(NES\).](#) This means that most employees covered by the NES can take court action under the Fair Work Act to recover unpaid super unless the ATO has already commenced proceedings about that super.

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