3G to be Switched Off View in browser



e-News

Monday, 24th June 2024

Newsletter No 148

3G to be switched off by Telstra & Optus



This little bit of information caught my eye this week and I thought that I should share it with my readers!

On 31 August 2024 Telstra will turn off the 3G network. Optus will follow suit on 1 September 2024. (TPG and Vodafone has already switched off 3G)

If your devices are currently using the 3G network, make sure you upgrade to at least 4G before the above dates.

Small businesses must take note of this change. The shutdown of the 3G network will affect more than just mobile phones. If you use EFTPOS terminals, security systems, cameras, scanners, tablets, smartwatches, asset tracking tools etc., in your business, these devices may stop working once 3G is removed. This will also affect the wireless operating systems on farms (according to Bruce Billson, the Australian Small Business and Family Enterprise Ombudsman).

To check if your device/s will be affected by this change, text "3" to the number **3498** and you will receive a response whether the device/s is affected (Telstra and Optus customers only).

More information can be found on the <u>Telstra website</u> or the <u>Optus website</u>.

In Other Bookkeeping_BAS News...

Tax Tables Changing: The tax tables are changing on 1 July 2024 - make sure your software is up to date!

Super to increase 1 July 2024: The super rate will increase to 11.5% on 1 July 2024. This will apply to the first pay run dated after 1 July 2024.

STP Finalisation: Employers - reminder that you must finalise your FY24 payroll by 14th July 2024.

<u>Can I Claim the GST on That</u> **page updated**: Some new items have been added to this list including whether GST applies when you pay for goods using digital currency and GST on compression socks.

Changes to Retail Award from 14 May 2024: Find out how an employee's pay is calculated when they're not given at least 12 hours break between shifts under the <u>Retail Award</u>.

Next BAS due date: The next quarterly BAS for **April to June 2024**, is due by **28th July 2024** if electing to receive and lodge by paper and not an active STP reporter. If, however, you have elected to receive and lodge electronically, this BAS is due by **25th August 2024**.

Next IAS due date: The June 2024 Instalment Activity Statement is due by **21st July 2024.**

Next Super due date: The Q4 2023-24 SG is due by 28th July 2024.

Luxury Car Tax Rates & Thresholds FY25 Announced: The FY25 rates & thresholds have been announced - see here.

Car Limit & GST FY25 Announced: The FY25 car limit rate has been announced - see here.

Closing loopholes reforms - the Fair Work Act has changed: Find out what has changed and when in this <u>downloadable guide</u>.

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Why Has My PAYG Withholding Cycle Changed?

If you're an employer, your PAYG withholding (PAYGWH) cycle might change depending on how much you withheld in the prior financial year.

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