



## e-News

Monday, 23rd September 2024

Newsletter No 154

# ATO SBSCH to Close When Payday Super Arrives!



You may have heard that Payday Super is coming in July 2026. In short, Payday Super will require all employers to pay their employees' super on the same day as a pay run is processed. The main reason behind this measure is that the Government wishes to end

non-payment and underpayment of super by some employers as this is effectively wage theft. The measure will also mean that millions of employees will receive higher retirement savings due to their super contributions being paid earlier and more frequently.

What you may not know is that from 1 July 2026, the ATO Small Business Super Clearing House (SBSCH) will close. Yes, you heard right—it is closing its doors at the same time as Payday Super begins.

So, what can you do to prepare if you are a current SBSCH user? Your options are limited. You can either move to your default super fund's clearing house or use the super functionality in your payroll software, such as Xero, MYOB, or QBO. I recommend not waiting until the SBSCH closes to get this organised. Make the change as soon as practicable.

How did I hear about the SBSCH closing? I read the fact sheet from the Government Treasury website. You can access the [fact sheet here](#) if you wish to read the details behind Payday Super.

The fact sheet breaks down many other details about Payday Super and is an important read if you are an employer. I suggest you take the time to review it and figure out how you will apply this change to your payroll processes when the time comes.

## In Other Bookkeeping\_BAS News...

**[Can I Claim the GST on That](#) page updated:** Some new items have been updated in relation to food, beverage and health products. A new checklist to help calculate food-related GST has also been added.

**Updated Fair Work Information Statements:** The Fair Work Information Statements have been updated recently. Download your copies [here](#).

**Next BAS due date:** The next quarterly BAS for **July to September 2024**, is due by **28th October 2024** if electing to receive and lodge by paper and not an active STP reporter. If, however, you have elected to receive and lodge electronically, this BAS is due by **25th November 2024**.

**Next IAS due date:** The August 2024 Instalment Activity Statement is due by **24th September 2024**.

**Next Super due date:** The Q1 2024-25 SG is due **by 28th October 2024**.

**Casual Employment Changes:** Changes to casual employment rules started on 26th August 2024. Read more on the [Fair Work website](#).

**Xero Classic Invoicing Retirement:** Xero will [retire classic invoicing](#) by **20th November 2024**.

**Online Payment Plan Amount Increase:** The amount for which you can make an [ATO Payment Plan](#) has increased from \$100K to \$200K.

**Engaging a New Registered Agent:** [Learn what to do to be well prepared before engaging a new registered agent.](#)

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In this blog, I will share useful links, videos and phone numbers to help those struggling with Client Agent Linking.



### **Client Agent Linking Not Working For You? Check Your ABN Details On The ABR Now!**

Having trouble linking to a new agent? The problem may be outdated ABN details. Find out how to check if your details need updating in this blog.



### **Free Courses For Small Business From The ATO**

The ATO has set up a website to help small business owners learn about running their businesses. It's called [Essentials to Strengthen your Small Business.](#)

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