



e-News

Monday, 21st October 2024

Newsletter No 156

New from Xero: reprocess failed or returned auto super payments



Xero users who use the payroll function will be pleased to hear that an update has been released whereby [failed or returned super payments can now be reprocessed](#).

Failed Auto Super Payment

If a super payment has failed, the payment authoriser will receive an email notification, outlining the reason for the failure. The status of the payment will change from "pending processing" to "failed". When this happens, the payment can be reprocessed as the batch will become available for selection in the "Add Super Payment" screen again. Details of the steps required to reprocess failed payments can be found in the above link.

Returned Auto Super Payments

As for failed payments, the authoriser will receive an email if a super payment is returned with information about which employees are affected. Xero can't tell you why the payment was returned so you will have to contact the super fund affected to obtain those details.

In Xero, the payment status will change to either "partially returned" or "returned", depending on how many employees are affected.

To find out how to reprocess returned auto super payments, go to the link above.

My Thoughts?

I think this update is an improvement overall, however, the following details from the above link about the timing of the status change to "failed", have me a bit concerned:

'This can take up to five business days, with further delays during peak processing times, such as at the end of a quarter. While waiting for the failure message, you can't update the status of the batch manually.'

Given that the ATO states that **"contributions are considered 'paid' when they are received by the super fund not when they are paid to the commercial clearing house"**, the delays as described by Xero could trigger a [Super Guarantee Charge](#) requirement depending on the payment dates involved. This will adversely affect the employer and his/her cash flow, given the SGC increases the super liability overall. This seems a little unfair especially if the employer did pay the SG in a timely manner (or thought he/she did!).

I guess, the only remedy here is to ensure that SG is paid as early in the month as possible so that if any payments are returned or fail, they can be rectified well before the [super payment cut-off dates](#). This issue will become null and void of course, when [Payday Super](#) begins (I hope!).

In Other Bookkeeping_BAS News...

[Can I Claim the GST on That](#) page updated: Some new items have been updated in relation to food, beverage and health products. A new checklist to help calculate food-related GST has also been added.

MyGovID changing to MyID: [myGovID will be changing to myID](#). The app will have a new name and new look, but you'll continue to use it in the same way.

Remission of ATO Interest Charges: The ATO has listened to your feedback on the GIC remission application form and made some changes to improve its functionality. [Download the new version of the form](#) and delete any previous copies you've saved. [See more details here.](#)

Updated Fair Work Information Statements: The Fair Work Information Statements have been updated recently. Download your copies [here](#).

Next BAS due date: The next quarterly BAS for **July to September 2024**, is due by **28th October 2024** if electing to receive and lodge by paper and not an active STP reporter. If, however, you have elected to receive and lodge electronically, this BAS is due by **25th November 2024**.

Next IAS due date: The September 2024 Business Activity Statement is due by **21st October 2024**.

Next Super due date: The Q1 2024-25 SG is due **by 28th October 2024**.

Casual Employment Changes: Changes to casual employment rules started on 26th August 2024. Read more on the [Fair Work website](#).

Xero Classic Invoicing Retirement: Xero will [retire classic invoicing](#) by **20th November 2024**.

Online Payment Plan Amount Increase: The amount for which you can make an [ATO Payment Plan](#) has increased from \$100K to \$200K.

Engaging a New Registered Agent: [Learn what to do to be well prepared before engaging a new registered agent](#).

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