



e-News

Monday, 26th May 2025

Newsletter No 170

Get Paid Faster with Tap to Pay & PayTo on Xero & Stripe



New from Xero, you can get paid faster and reduce administration tasks by using **Tap to Pay and/or PayTo**. These are new payment offerings from Xero in conjunction with Stripe (payment gateway). Let's explore both of these offerings - read on!

Tap to Pay

Tap to Pay uses your smart phone as a surrogate physical terminal. Instead of needing a terminal from your bank or other separate device, you simply use your phone and the Xero Accounting app. You will also need a Stripe account.

You can select an unpaid invoice or create a new one straight from the app and once payment is made, the invoice will be automatically marked as paid and ready to reconcile. This reduces your time spent in Xero dramatically.

Customers can pay using a physical card, a digital wallet or wearable device like a smartwatch. After payment, you can send the customer a receipt if required.

If you would like to find out more about Tap to Pay in Xero, go to their blog page [here](#).

PayTo

PayTo gives customers further options for payment to you. Like Tap to Pay, it requires a Stripe account. PayTo is like direct debit, but faster and easier. It's a digital payment solution that allows customers to pay using their mobile banking app or online banking. They don't need to set anything up - they can pay using their [PayID](#) or BSB and account number.

At the point of payment, Stripe will confirm payment and will send funds to your bank account within 2 business days.

Like Tap to Pay, once payment is taken the relevant invoice is marked as paid inside your Xero file.

To find out how to set up and use PayTo in your Xero file, go to their blog page [here](#).

Giving customers multiple payment options, means you will get paid faster which in turn, means better cash flow for your business. Xero is offering smart payment options as described above which are really helpful for small businesses. Once set up, they should make your business life easier. I especially like the Tap to Pay option - using your phone as a terminal just makes sense in today's digital world. Nice one Xero!

In Other Bookkeeping_BAS News...

[Can I Claim the GST on That](#) page updated: Some new items have been updated in relation to food, beverage and health products. A new checklist to help calculate food-related GST has also been added.

Cents per KM FY25: [The amount to use for FY25 is 88 cents.](#)

ATO - no more card payment fees: From 1 January 2025, no card payment fees will apply if you pay the ATO using a **debit card**. All other payments will continue to incur a fee.

Next BAS due date: The next quarterly BAS for **Jan to March 2025**, is due by **26th May 2025 if lodged online by a tax professional or in Online Services for Business**. If you are receiving a paper BAS and are not an active STP reporter, the BAS is due by **28th April 2025**.

Next IAS due date: The May 2025 Instalment Activity Statement is due by **23rd June 2025**.

Next Super due date: The Q4 2024-25 SG is due **by 28th July 2025**.

Engaging a New Registered Agent: [Learn what to do to be well prepared before engaging a new registered agent.](#)

Super Rate Increase: The SG rate will increase from 11.5% to 12% on 1 July 2025. The rate of 12% will need to be applied for all salary and wages paid on and after 1 July, even if some or all of the pay period it relates to is before 1 July.

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Latest Articles



PayDay Super is Coming

[Payday Super](#) is coming! Payday Super aims to stop employers from not paying employees super or paying it late. The premise is that super will need to be paid after each pay run, even termination pay runs. Payday Super is set to begin from 1 July 2026.

HOW TO

Fully Serviced Novated Leases – How to Set up in Xero

In this blog I will show you how to set up a fully serviced novated lease for a motor vehicle in Xero.



Is my Side Hustle a Business?

As the cost of living continues to rise, more individuals are seeking innovative ways to earn extra income on the side. While this supplementary income can be a welcome boost, it's crucial to understand when you need to report your earnings from your side hustle for tax purposes.



Non-compliant Small Businesses to Face Monthly BAS Reporting

The ATO has decided that small businesses with a history of non-payment, late or non-lodgement or incorrect reporting, will be moved from quarterly to **monthly** GST reporting i.e. a monthly BAS.

e-BAS Accounts

PO Box 3128

Grovedale VIC Australia 3216

1300 660 655

louisem@e-bas.com.au



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