



e-News

Monday, 7th July 2025

Newsletter No 173

Changes for Businesses from 1 July 2025



The start of the 2026 financial year has brought a raft of changes for business operators. This newsletter will explore some of those changes. Read on to find out more...

Here are some changes in no particular order:

1. **Lump sum E threshold removal:** [from 1 July, any payment of back pay is considered a lump sum E. Previously this only applied to back pay exceeding \\$1200.](#)
2. In Victoria, the **payroll tax-free threshold** increased from \$900,000 to \$1 million.
3. **Fuel Tax Credit Rates:** [The rate for heavy vehicles travelling on public roads has decreased, due to an increase in the road user charge.](#)
4. An updated version of the **Fair Work Information Statement** will also be available from 1 July 2025.
5. [Changes to the deductibility of general interest charge \(GIC\) take effect soon. Any GIC incurred on or after 1 July will no longer be tax deductible. This means it will cost you more to carry a tax debt.](#)
6. [The super guarantee \(SG\) rate will increase to 12% on 1 July 2025.](#)
7. [From 1 July 2025, the ATO will pay super on government funded Parental Leave Pay.](#)
8. **Right to Disconnect:** From 26 August 2025, the [right to disconnect laws](#) will start applying to small business employers and their employees (businesses with fewer than 15 employees). Employees will have the right to refuse to monitor, read or respond to contact (or attempted contact) outside their working hours, unless doing so is unreasonable.
9. **Business name registration fees:** In line with an increase in the Consumer Price Index (CPI) for the March quarter, the Australian Securities and Investment Commission (ASIC) will increase business name fees from 1 July 2025:
 - Registration or renewal for one year will increase from \$44 to \$45.
 - Registration or renewal for three years will increase from \$102 to \$104.
10. **Company fees:** ASIC will also increase company registration and annual review fees from 1 July 2025.
 - The cost of registering a company will increase from \$597 to \$611.
 - The annual review fee for a proprietary company will increase from \$321 to \$329.
11. **National Minimum Wage increase:** From 1 July 2025, the National Minimum Wage will increase by 3.5%. This means the new National Minimum Wage will be \$24.95 per hour, or \$948 per week. This increase will apply from the first full pay period starting on or after 1 July 2025. This means if your weekly pay period starts on Wednesday, the new rates will apply from Wednesday, 2 July 2025.
12. [Energy Bill Relief Fund:](#) Eligible small businesses with electricity bills may receive up to \$150 in energy bill rebates from 1 July 2025 to the end of 2025. Rebates will be automatically applied to your electricity bill in two \$75 quarterly instalments.
13. [Updated R&D Tax Incentive registration form:](#) From 15 August 2025, an updated version of the R&DTI registration form will be available on the R&DTI customer

portal. You can continue to use the existing form up until this date. Any applications submitted after 15 August 2025 will be required to use the new form. Any draft forms saved within the portal will no longer be available from 15 August 2025.

14. [New Code Obligations for Tax Agents](#): Small tax practitioners must comply with new Code obligations. From 1 July 2025, tax practitioners with 100 or less employees will be under stricter ethical and operational requirements. The new Code obligations have already commenced for large tax practitioners (with over 100 employees) from 1 January 2025.

There you go - the 2026 financial year has gone off with a bang! Lots happening and lots to remember. I hope this newsletter will help you get across and understand all of the changes which may or may not apply to your business this year.

In Other Bookkeeping_BAS News...

[Can I Claim the GST on That](#) page updated: Some new information has been updated in relation to burial rights and when GST applies and when it does not apply.

Next BAS due date: The next quarterly BAS for **April to June 2025**, is due by **25th August 2025 if lodged online by a tax professional or in Online Services for Business**. If you are receiving a paper BAS and are not an active STP reporter, the BAS is due by **28th July 2025**.

Next IAS due date: The June 2025 Business Activity Statement is due by **21st July 2025**.

Next Super due date: The Q4 2024-25 SG is due **by 28th July 2025**.

Finalise income statements due date: Employers have until **July 14th 2025** to finalise income statements to the ATO for employees.

Taxable Payments Annual Report due date: The TPAR is due by **28th August 2025**. This is the last year the ATO will accept paper reports, so make sure you get online ASAP!

Engaging a New Registered Agent: [Learn what to do to be well prepared before engaging a new registered agent.](#)

Super Rate Increase: The SG rate will increase from 11.5% to **12%** on 1 July 2025. The rate of 12% will need to be applied for all salary and wages paid on and after 1 July, even if some or all of the pay period it relates to is before 1 July.

Luxury Car Tax Threshold FY26: From 1 July, the luxury car tax threshold will remain at \$91,387 for fuel-efficient vehicles and \$80,567 for all other vehicles. The car limit threshold will also remain at \$69,674. See [here for further details](#).

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Say Goodbye to Cash Flow Worries: Introducing FundTap

If your business has outstanding invoices, and let's face it, most businesses have them, your cash flow is probably suffering. This isn't great when you have to pay rent, payroll and suppliers etc. Enter FundTap



New Accounting Software for Sole Traders

This week I am reviewing 2 of these new software: Solo by MYOB and Sole - accounting software just for sole traders!

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