

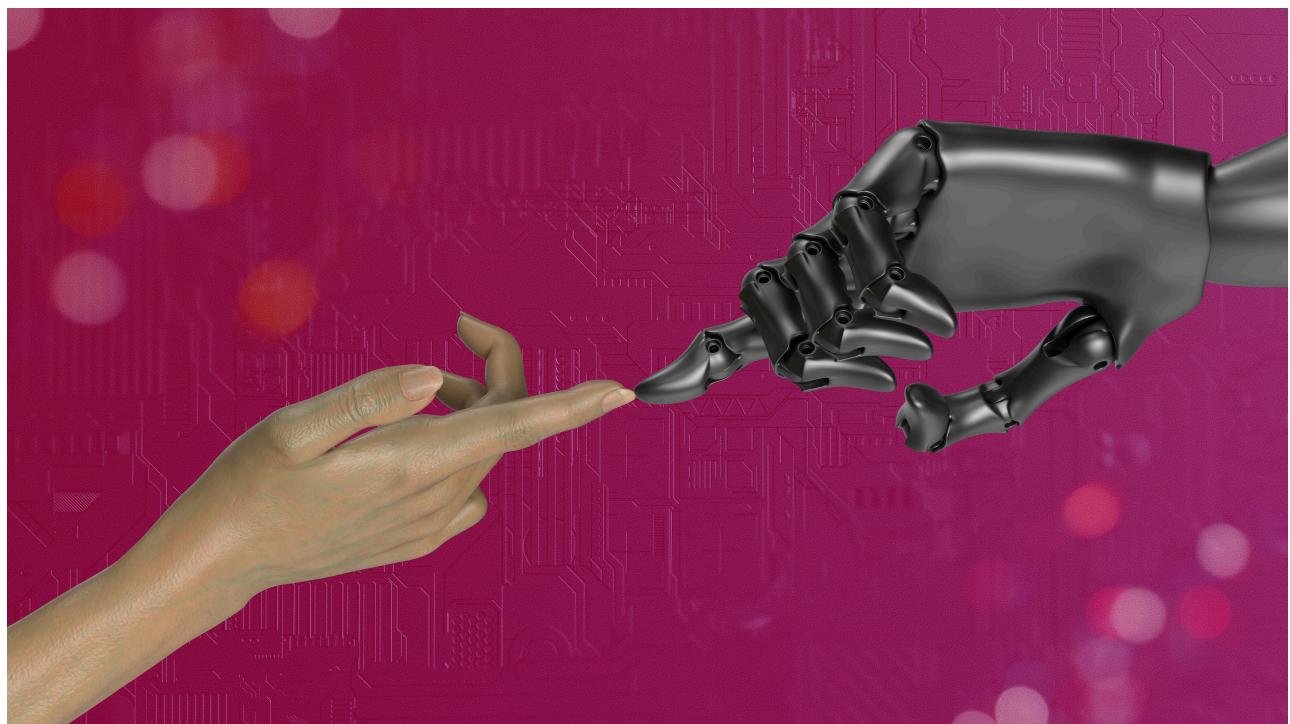


## e-News

Monday, 15th December 2025

Newsletter No 183

# Intuit's GST AI Agent & \$20K Instant Asset Write Off Extended



### Intuit Introduces the GST AI Agent

Intuit, developer of Quickbooks Online, has jumped into the AI world in a big way. It has [entered a multi-year, \\$100 million partnership](#) with OpenAI to embed

advanced AI models into its financial tools, including QuickBooks and TurboTax. This aims to deliver real-time financial insights and decision support to users.

Amongst a [broader suite of AI Agents](#), Intuit has created a [GST AI Agent](#). Intuit claims that this Agent will assist users with the pre-BAS lodgement review. It will find potential anomalies like inconsistent GST codes, missing transactions, or incorrect classifications that might affect the BAS figures. The Agent will then provide an explanation of the root cause of any errors it finds, and suggest solutions a user can act on to fix these errors.

The GST AI Agent is in beta and is available on all QuickBooks plans (Simple Start, Essentials, Plus, and Advanced).

## **My Thoughts**

I think this development is a positive one. Any help with achieving accurate books is welcome. This sort of AI "injection" into accounting software is now becoming the norm. Several products like Xero, MYOB and Xbert have been reporting their AI offerings for some time and now Intuit has joined the party. Regarding their GST AI Agent, I think that as long as users check the suggestions provided by it, and don't just accept them as absolute truth, then this Agent could be very useful indeed. Without human checking, however, I think the GST AI Agent may cause more harm than good! I am intrigued, however, and am willing to try it out and see how it goes.

## **20K Instant Asset Write Off Extended**

On 4 April 2025, the government announced it will continue to provide support for small businesses by extending the \$20,000 instant asset write-off limit for a further 12 months until 30 June 2026.

### **This measure is now law.**

The \$20,000 limit under the measures applies on a per asset basis, so small businesses can instantly write off multiple assets. The measure applies to small businesses with an aggregated turnover of less than \$10 million,

The assets must have been used or installed ready for use between 1 July 2025 and 30 June 2026.

Also, this measure allows for writing off cost additions to previously purchased assets.

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To finish this newsletter, I'd like to wish all of my readers a very happy Christmas and a fun New Year celebration. I hope you all get some down-time and can relax and refresh, ready to take on 2026 with gusto!

FYI, this newsletter will be the last one for 2025. Our office will reopen on 12th January 2026 and I plan to send out the first newsletter for the year, on the 19th January. Until then, stay happy and healthy! Bye, bye for now.

# In Other Bookkeeping\_BAS News...

**Can I Claim the GST on That** page updated: Some new information has been updated in relation to vouchers and GST.

**Next BAS due date:** The next quarterly BAS for **Oct to Dec 2025**, is due by **28th Feb 2026**. This due date applies to all lodger types.

**Next IAS due date:** The November 2025 Business Activity Statement is due by **22nd December 2025**.

**Next Super due date:** The Q2 2025-26 SG is due **by 28th January 2026**.

**Baby Priya's Law:** The Australian Government has introduced additional protections for employer funded paid parental leave as part of the [Fair Work Amendment \(Baby Priya's\) Act 2025](#). These changes ensure that employees planning to take, or who are receiving, employer funded paid parental leave can't have this leave refused or cancelled if their child is stillborn or dies. Read more [here](#).

**ATO Super Clearing House to close:** The SBSCH is closing on 1 July 2026. Read [more here](#) from the ATO.

**PayDay Super is now Law:** [Payday Super will begin 1st July 2026](#).

**Fixed Term Contract Information Statement:** There have been changes to the additional fixed term contract exceptions. [The Fixed Term Contract Information Statement was updated on 1 November 2025 to reflect these changes](#).

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## Latest Articles



### Do You Need to Register for GST?

GST registration is mandatory in certain situations. Find out if you should register or not in this blog.

What is a BAS Service?

### What is a BAS Service?

Bookkeeping vs BAS Services and why the difference matters.



### Payday Super Legislation is Now

## Law: What Employers Need to Know

Payday Super starts on 1 July 2026. If you're an employer, this blog will help you understand how Payday Super will affect your payroll processes and cash flow.



## Navigating Annual Leave & Public Holidays – What Employers & Employees Need to Know

Every year, as we approach the Christmas break, I like to remind employers and employees about their rights and responsibilities in terms of taking leave and how this relates to public holidays. This blog will address this issue and help you all plan your payroll for the upcoming festive season.

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