e-News

Monday, 22nd June 2026

Newsletter No 195

How your accounting software is handling Payday Super

Payday Super starts in less than 2 weeks! If you haven't heard about this new compliance measure, here are the main points:

The Government's new Payday Super reforms significantly change when super contributions must be paid and how compliance is assessed. The key dates are:
30 June 2026 – Final day current SG rules apply – Due date for the quarterly payment is 28 July 2026
1 July 2026 – Payday Super commences

Under the new rules:

- Super MUST be paid on each payday (rather than quarterly).
- Contributions MUST be received by the employee's super fund within 7 business days of payday.
- Compliance will be based on when the Fund receives the payment, *NOT when it is sent.*
- Late, incorrect or rejected payments may result in Super Guarantee Charge penalties which will be ATO-assessed, not self-assessed as they are currently.

For more details about Payday Super, here is the link to the ATO resources.

Accounting software and Payday Super

The big 4 accounting software are ready for Payday Super. More than likely you are using one of these software. Now is the time to learn what to do to get ready in your software regarding Payday Super. Here are the links for each one to get you started. If you need further help, contact your provider's support line. Don't leave your set up too late though, as time is very short - like I said at the start, less than 2 weeks! Get ready now via your provider's directions and you'll be able to transition to the new measures smoothly.

- Intuit Quickbooks Online
- Xero
- MYOB
- Saasu

In Other Bookkeeping_BAS News...

Can I Claim the GST on That page updated: Some new information has been updated in relation to burns products, sunscreen products and waterproof bedding.

Next BAS due date: The next quarterly BAS for **April to June 2026**, is due by **28th July 2026 if lodging by paper. I**f lodging via online services or your tax agent, then the due date is **25th August 2026.**

Next IAS due date: The May 2026 Business Activity Statement is due by **22nd June 2026.**

Next Super due date: The Q4 2025-26 SG is due **by 28th July 2026. Note, this will be the last time super can be paid on a quarterly basis. From 1 July 2026, super must be paid on the day you process each pay run.**

Fuel Tax Rates July 2025 to 30 June 2026: You need to use the FTR that applies on the date you purchased the fuel. Read more here.

ATO Super Clearing House to close: The SBSCH is closing on 1 July 2026. Read more here from the ATO. Download super records before 30 June 2026.

PayDay Super is now Law: Payday Super will begin 1st July 2026.

PayDay Super Resources: Find some resources from the ATO to help you get ready for Payday Super here.

Late Super Payment Offset no longer available: Late payment offset (LPO) can't be used after quarter ending 31 March 2026.

FY26 Car Thresholds: Here are the car thresholds for FY26.

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GST registration is mandatory in certain situations. Find out if you should register or not in this blog.

What is a BAS Service?

Bookkeeping vs BAS Services and why the difference matters.

Payday Super Legislation is Now Law: What Employers Need to Know

Payday Super starts on 1 July 2026. If you're an employer, this blog will help you understand how Payday Super will affect your payroll processes and cash flow.

Payday Super Resources Dashboard

This dashboard has been created to provide employers with resources and insights to help them understand Payday Super and prepare for its impact. Use the dashboard to navigate Payday Super rules and prepare your business for the transition.

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