



e-News

Monday, 21st February 2022

The \$450 Super Guarantee Threshold is Going!

~~\$450~~

As part of the Government's Treasury Laws Amendment Bill 2021 which passed on 12th February 2022, it has been decided that the \$450 superannuation guarantee threshold will be removed.

This will begin on July 1, 2022.

The scrapping of the threshold will make about 300,000 more workers eligible for super contributions, including many low-income employees in part-time and casual positions.

So, from July 1, 2022, if you employ staff, you will need to pay super contributions on all their earnings, no matter how little each month.

While your payroll software will more than likely be upgraded to take up the removal of the super threshold, it is worth noting the start date to ensure you can check your payroll setup is correct when the times arrives.

Latest Articles

STP PHASE 2

Is your Software Provider ready for STP Phase 2 now?

Find out which providers are ready for STP 2 now & which ones have an ATO deferral.

STP PHASE 2

STP Phase 2 - Getting Down & Dirty

This is the third blog in a series about STP Phase 2.

In this blog, we'll get down and dirty and cover the detail behind STP Phase 2.

STP PHASE 2

Transitioning to STP Phase 2 - Planning Ahead

How planning ahead can assist you to transition easily to STP Phase 2.

STP PHASE 2

STP Phase 2: What is it Good for?

Have you heard? STP (Single Touch Payroll) is expanding from Phase 1 to, you guessed it, Phase 2.

Subscribe to e-News

e-BAS Accounts

PO Box 3128

Grovedale VIC Australia 3216

www.e-bas.com.au



1300 660 655

louisem@e-bas.com.au

You received this email because you signed up on our website or you are our client.

[Unsubscribe](#)

mailer lite