

e-News

Monday. 24th October 2022

Available Support for Flood Victims in Victoria



As most of you would know, Victoria has been hit with devastating floods in recent days. As I write this, other states are also enduring the same devastation, some for the second and third time this year! This newsletter will look at the support available to Victorian victims, both the general public and business owners. Read more about this below.

General Public - the federal government is offering a one-off payment of \$1,000 per adult and \$400 per child via the <u>Australian Government Disaster Recovery</u> <u>Payment.</u> Apply for the payments via <u>Services Australia.</u> Businesses - two streams of support are available:

- 1. Immediate flood relief grant of \$5,000. Apply here.
- 2. Business relief service a free service offering one-on-one support from a local advisor to guide business owners through currently available support. Call 13 22 15.

For those wanting general advice and support, there is a Flood Recovery Hotline. The Flood Recovery Hotline is a single state-wide number for Victorians affected by the October 2022 floods. It can help with:

- navigating available support
- clean-up
- temporary accommodation
- mental health and wellbeing support.

The Flood Recovery Hotline is open from 7.30 am to 7.30 pm every day. The number is:

<u>1800 560 760</u>

The ATO is also offering support - see below:

Flood support



If you've been affected by recent floods, we're here to support you.

We understand that tax is not your number one priority at this time, however we encourage you to lodge when you can.

We also understand that some businesses not directly impacted by the floods may need help. We encourage them to contact us or their tax professional to discuss their circumstances.

You can phone our Emergency support line on **1800 806 218** to see what support is available in your circumstances.

Authorised by the Australian Government, Canberra.

Latest Articles



Common STP Phase 2 Mistakes

Here is a list of errors employers are making when processing payroll via STP Phase 2. If you are an employer, try to avoid them!



Can I Claim the GST on That?

This is a list of common business purchases and whether or not each one includes GST or not. Bookmark it now to make your bookkeeping and BAS prep easier!

Which Income Type do you Choose for Closely Held Payees?

A CHP may have either an income type of SAW or CHP, depending on the entity's situation. So how do you know when to choose one over the other? Below is my explanation of this issue.



How to Complete a TFN Dec via your MyGov Account

Have you taken on new employees? Did you know they can complete a <u>TFN</u> <u>declaration</u> through their myGov accounts?

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