



e-News

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Newsletter No 113

Bookkeeping & Tax Podcasts I love!



Over the last couple of years, I've moved away from written content to podcasts as my preferred choice of content absorption. Podcasts are great because you can listen to them at any time, doing anything, and privately if you use earphones or other

hardware. I walk daily and listen to a podcast at the same time - getting my exercise and racking up CPE points simultaneously - win-win!

I have many interests and there are podcasts for just about any topic you can imagine. Being a bookkeeper, I have found several podcasts about tax and bookkeeping, and over the years, have narrowed the list down to three podcasts that resonate with me the most. Here is my list:

1. **Two Drunk Accountants:** This podcast is hilarious! If you thought that accounting and tax topics could never be interesting or even funny, you are in for a big surprise! Tim Garth and Dan Osborne of [CATS Accountants](#) are the voices behind this podcast which is thoroughly entertaining. I find that I am laughing from beginning to end but am being educated at the same time. I really enjoy this podcast and you will too! Here is the [link to hear the boys bang on about their industry.](#)
2. **ICB News Channel:** The Institute of Certified Bookkeepers has its own podcast which is published monthly, based around topics from their newsletter. Rob Marshall, the Support and Resource Manager at ICB, runs the podcast which often includes interviews with current stakeholders involved in the bookkeeping industry. If you want to keep up with the changing face of bookkeeping and also top up your CPE points, this podcast is the one to choose. [Find this podcast here.](#)
3. **Tax InVoice:** This podcast is delivered by the ATO. Certainly not as entertaining as the Two Drunk Accountants (because let's face it, "Two Drunk ATO Tax Specialists" doesn't have the same ring!), the podcast will definitely dot the i's and cross the t's so far as covering many tax issues and topics. Covering everything from working from home to crypto assets, Tax InVoice is a purely tax-based (naturally) podcast but I find it is an easier platform to use to try and understand tax topics which can be difficult to do via written text only. You can find the [50-plus episodes of Tax InVoice here.](#)

I'm sure if you search, you'll find many other bookkeeping/tax podcasts. As I said earlier, I did follow about 6 or 7 back in the day but have slowly removed the ones that I didn't find useful or enjoy. There aren't too many Australian tax podcasts really, so if you do a search, you'll probably find several American-based ones. These ones have their place, but if you're after Australian tax information, you need to ensure you choose Australian podcasts. I hope you find this information useful and if you haven't delved into the world of podcasts yet, perhaps you can start with one or two from my list.

In Other Bookkeeping_BAS News...

Fuel tax credit rates change regularly. The ATO recommends that you use their [calculator](#) to get the figures right for your BAS. If you need more help to understand fuel tax credits, go to this [ATO webpage](#).

PAYG Instalment Method: if you need to pay a PAYG instalment via your BAS, you need to ensure that you are using the correct method. You can choose payment by rate or instalment amount. Find out more [here](#).

Salary Sacrifice (SS) Reporting & STP 2: the way you report SS payments to your employees has changed since the inception of STP 2. The way you report the figures at W1 on your BAS has not changed. Find out more [here](#).

Next BAS due date: the next quarterly BAS for the period **July to September 2023**, is due by **30th October** if you have elected to lodge by paper and are not an active STP reporter, **13th November** if you lodge electronically or **27th November** if your BAS or Tax Agent lodges on your behalf.

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Latest Articles



Managing MyGovID when Devices are Upgraded or Added

Learn how to set up MyGovID on a new device or if you want to set it up on multiple devices.



Upcoming Changes to Workplace Laws

Fair Work frequently updates payroll rules, and the current situation is no exception. Numerous aspects of payroll have recently changed or will soon change. For more information, please read our blog.

**DO NOT
INCLUDE**

What NOT to include in Payslips for Paid Family & Domestic Violence Leave

Something important to call out in relation to paying this leave is the information that is **prohibited** from being included on the employee's payslip.



Xero Tips & Tricks

Here is my list of useful tips and tricks that I use when wrangling Xero. I'll try to keep adding new tips etc as I discover them. I hope you find them useful.

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