

e-News

Monday, 18th October 2021

Director Identification Number



In an attempt to prevent fraudulent and unlawful behaviour when a company is wound up e.g. illegal phoenix activities, and, to make it easier for external administrators and regulators to trace directors' relationships with companies over time, the government now requires every company director to obtain a director ID. This will begin in November 2021. The ID is a unique identifier that is applied for once and is owned by a director forever.

A director will need to apply for his own ID himself - *this cannot be done by someone else on his/her behalf*. Application instructions can be <u>found on the Australian</u> <u>Business Registry Services (ABRS) website</u>.

Once you have your director ID, you need to share it with your company corporation record-holder. This may be your company secretary, another director, contact person or an authorised agent of the company.

To find out further details about obtaining a director ID, go to the <u>ABRS website</u>.

Latest Articles



New Work-Mindset

Over the last few weeks, I have completely turned my beliefs about work, upside down and inside out.



How to check your transactions before lodging a BAS in Xero

Although there are several ways to check your transactions before you lodge your BAS in Xero, one way to do it is by using the "Detailed Account Transaction Report".



29 Common GST Mistakes

Even though the Goods and Services Tax (GST) has been in operation for more than 10 years, despite its best efforts to educate the general public, the Australian Taxation Office (ATO) is still receiving business activity statements (BAS) containing many errors.



20 Jobs we can do for you

Ever wondered what else we can do for you? Find out here.

Subscribe to e-News

e-BAS Accounts

PO Box 3128

Grovedale VIC Australia 3216

www.e-bas.com.au



1300 660 655 louisem@e-bas.com.au

You received this email because you signed up on our website or you are our client.

<u>Unsubscribe</u>

mailerlite