



e-News

Monday, 15th August 2022

Important Dates for your Business (and
a couple of other things you should
know!)



JANUARY
SUNDAY

15

This week's newsletter is all about some important dates that are coming up for your business that you should be across. There are also 2 other things you might be interested in at the end...

Important Dates

The following dates are coming up very soon and may impact your business. Please read on to see if any of these items affect you:

1. Did you miss the deadline to pay your employees' super which was 28th July 2022? If so, you must (or your tax/BAS agent) lodge a Super Guarantee Charge Statement by 29th August 2022. See more information [here](#).
2. Fuel Tax Credits have changed again. The change occurred on 1st August 2022. Make sure you are reporting the correct rates on your BAS. See this [ATO webpage](#) for more information.

3. Pandemic Leave Disaster Payment - this initiative has been extended until 30th September 2022. If you or your employee needs to access this payment, go to [this webpage](#) to apply.
4. EMDG due date is 17th August 2022. EMDG stands for [Export Market Development Grant](#). If your business is eligible to apply for this grant, you had better hurry as it ends this Wednesday!

A Couple of Other Things

To finish with, I'd like to share that the ATO has recommenced offsetting your tax refunds or credits to pay off any of your current tax debts. The ATO had stopped this activity during the pandemic but now that it's over (well, that's debatable!), they are back to clawing back your dollars. Something to be aware of!

Lastly, I found this useful and interesting tool on the Business Victoria website. It's a tool that helps you start, run, grow and/or exit your business. Even though it's from a Victorian website, I think it could be useful no matter your location. If this is something that interests you, go to this [webpage](#).

I hope this newsletter was helpful to you! Have a great week ahead!

Latest Articles

~~\$450~~

\$450 Super Guarantee Threshold Scrapped!

From 1 July 2022, the \$450 threshold for super guarantee will be removed.



Can I Claim the GST on That?

This is a list of common business purchases and whether or not each one includes GST or not. Bookmark it now to make your bookkeeping and BAS prep easier!

**NIL
TPAR**

NIL Taxable Payments Annual Report

If you normally lodge a Taxable Payments Annual Report (TPAR) but have decided that this year, you don't have anything to report, you can lodge a "Non-lodgement Advice" form (NIL TPAR) with the ATO. You can do this online via ATO Online Services.



Minimum Wage Increase July 1 2022

As well as the [super guarantee increase](#) to 10.5% on 1 July 2022, employers now need to factor in a wage increase. Read more in this blog.

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