



e-News

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Lodgement Penalty Amnesty Program



Great news for small business owners who are behind on their ATO lodgements! The ATO has recently announced a new lodgement penalty amnesty program.

On May 9, 2023, the government announced a program to forgive lodgment penalties for small businesses as part of the 2023-24 Budget. The goal is to encourage small businesses to fulfill their obligations and re-engage with the tax system. This amnesty applies to overdue income tax returns, *business activity statements*, and fringe benefits tax returns that were due between December 1, 2019, and February 28, 2022.

Small businesses can participate in this amnesty by submitting their overdue forms from June 1, 2023, to December 31, 2023. If eligible, any failure-to-lodge penalty will be waived, and no action is required to request a remission.

To qualify for the amnesty, small businesses must have had an annual turnover of less than \$10 million when the original lodgment was due. However, privately owned groups or individuals controlling over \$5 million of net wealth are not eligible for this program.

Latest Articles

**DO NOT
INCLUDE**

What NOT to include in Payslips for Paid Family & Domestic Violence Leave

Something important to call out in relation to paying this leave is the information that is prohibited from being included on the employee's payslip.



New Paid Family & Domestic Violence Leave

Employees (full-time, part-time, and casual), will soon be able to access 10 days of paid family and domestic violence leave in a 12-month period. This will replace the current 5 days of unpaid leave available to affected employees.



eInvoicing: What is it and How to Get Started

This is a list of common business purchases and whether or not each one includes GST or not. Bookmark it now to make your bookkeeping and BAS prep easier!



ATO STP Filing Error Codes – what do they mean and how do you fix them?

If you haven't set up payroll for STP 2 purposes correctly, you will experience ATO filing errors. See here how to fix these, including a full list of error codes.

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PO Box 3128

Grovedale VIC Australia 3216

www.e-bas.com.au



1300 660 655

louisem@e-bas.com.au

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