



# e-News

Monday, 20th June 2022

## Minimum Wage Increase



As well as the super guarantee increase to 10.5% on 1 July 2022, employers now need to factor in a wage increase. Read more below.

National Minimum Wage increase

The Fair Work Commission has ordered a 5.2% wage increase to the national minimum wage (NMW). From 1 July 2022, the NMW will increase by 5.2%, which amounts to \$40 a week.

The new National Minimum Wage will be \$812.60 per week or \$21.38 per hour.

### Award minimum wage increase

The FWC has announced that minimum award wages will increase by 4.6%, which is subject to a minimum increase for award classifications of \$40 per week and based on a 38-hour week for a full-time employee.

This means minimum award wages:

- above \$869.60 per week, will get a 4.6% increase
- below \$869.60 per week, will get a \$40 increase.

### When to apply the increase

The new National Minimum Wage will apply from the first full pay period on or after 1 July 2022. This means if you have a weekly pay period that starts on Mondays, the new rates will apply from Monday 4 July 2022.

If you are covered by an award, award increases happen in 2 stages. Most awards will increase from the first full pay period on or after 1 July 2022 but, for some awards as listed below, the increase will happen from 1 October 2022.

- *Aircraft Cabin Crew Award 2020*
- *Airline Operations – Ground Staff Award 2020*
- *Air Pilots Award 2020*
- *Airport Employees Award 2020*
- *Airservices Australia Enterprise Award 2016*
- *Alpine Resorts Award 2020*
- *Hospitality Industry (General) Award 2020*
- *Marine Tourism and Charter Vessels Award 2020*
- *Registered and Licensed Clubs Award 2020*
- *Restaurant Industry Award 2020*

These awards relate to industries that are considered to be still adversely impacted by the COVID-19 pandemic.

To read more information about the wage increase go to this [Fair Work web page](#).

## Latest Articles

~~\$450~~

### **\$450 Super Guarantee Threshold Scrapped!**

From 1 July 2022, the \$450 threshold for super



### **Can I Claim the GST on That?**

This is a list of common business purchases and whether or not each one includes GST or not.

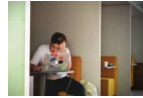
guarantee will be removed.

Bookmark it now to make your bookkeeping and BAS prep easier!

## NIL TPAR

### NIL Taxable Payments Annual Report

If you normally lodge a Taxable Payments Annual Report (TPAR) but have decided that this year, you don't have anything to report, you can lodge a "Non-lodgement Advice" form (NIL TPAR) with the ATO. You can do this online via ATO Online Services.



### ATO To Report Your Tax Debt To Credit Rating Bureaus

If your business has a tax debt of at least \$100K and it is overdue by more than 90 days, chances are you will soon receive a letter from the ATO explaining its intention to report the debt to credit rating bureaus.

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