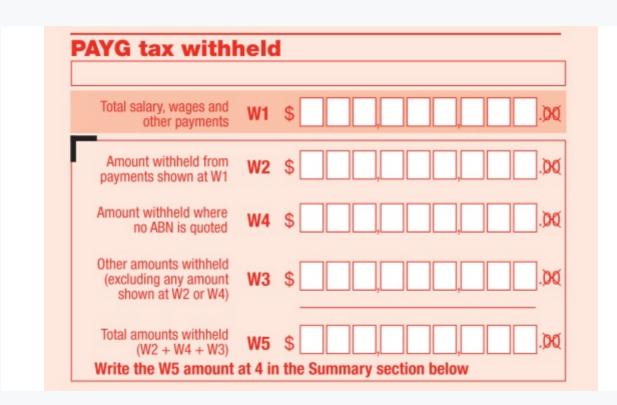


e-News

Monday, 24th April, 2023

Newsletter No 93

SG to increase to 11% & PAYGW prefill is coming to your BAS!



This week, I have two new items to share. The first is about the next super guarantee increase. The super guarantee (SG) rate will increase from 10.5% to 11% on 1 July 2023. The new SG rate applies to payments made to workers on or after 1 July 2023. As per the below table, SG will increase two more times after this until it reaches 12% in the 2025-26 FY where it will remain unless anything changes in the meantime.

Financial Year	Rate (%)
2014/2015	9.5
2015/2016	9.5
2016/2017	9.5
2017/2018	9.5
2018/2019	9.5
2019/2020	9.5
2020/2021	9.5
2021/2022	10.0
2022/2023	10.5
2023/2024	11.0
2024/2025	11.5
2025 and onwards	12.0

The second change is that the ATO has reported that from July 2023, payroll withholding tax (PAYGW) will be prefilled on your BAS. This will begin for small to medium employers from the:

- July 2023 activity statement for monthly PAYG withholders
- September 2023 activity statement for quarterly PAYG withholders.

The ATO is able to do this because all payroll data is reported to them via Single Touch Payroll, each time you file a pay run.

The ATO will prefill amounts at the below BAS labels:

- Label W1: Total salary, wages and other payments
- Label W2: Amount withheld from payments shown at W1.

The ATO has said that if the prefilled figures do not match your payroll records, you will be able to change the figures as required.

It is important to note that the prefill service will only be available in online BAS, not paper versions.

Latest Articles



What NOT to include in Payslips for Paid Family & Domestic Violence Leave

Something important to call out in relation to paying this leave is the information that is prohibited from being included on the employee's payslip.



eInvoicing: What is it and How to Get Started

This is a list of common business purchases and whether or not each one includes GST or not.

Bookmark it now to make your bookkeeping and BAS prep easier!



New Paid Family & Domestic Violence Leave

Employees (full-time, part-time, and casual), will soon be able to access 10 days of paid family and domestic violence leave in a 12-month period. This will replace the current 5 days of unpaid leave available to affected employees.



ATO STP Filing Error Codes – what do they mean and how do you fix them?

If you haven't set up payroll for STP 2 purposes correctly, you will experience ATO filing errors. See here how to fix these, including a full list of error codes.

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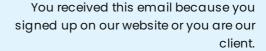
e-BAS Accounts

PO Box 3128

Grovedale VIC Australia 3216

www.e-bas.com.au

1300 660 655 louisem@e-bas.com.au



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