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e-News

Monday, 15th November 2021

STP Phase 2 - ATO Employers' Guide



STP (Single Touch Payroll) is changing again. From 1 January 2022, STP Phase 2 will begin. This is an extension of the current STP framework. STP Phase 2 will require more detail to be reported to the ATO at each and every pay run. Your accounting software will contact you to advise when their platform will be ready for STP 2. The ATO has provided a deferral until 1 March 2022 to all employers but advises that if your software is ready and you are ready, then you should begin reporting your pay runs via STP 2 from 1 January 2022.

Some software providers have applied for their own deferrals to the ATO which have different due dates to the ones given above. Check with your provider regarding deferral dates. Here is a <u>guide from the ATO</u> which provides further information about STP 2 and the types of "extra detail" that need to be reported from January 2022 and beyond.

I will provide more information in coming newsletters as it falls across my desk.

Latest Articles



New Work-Mindset

Over the last few weeks, I have completely turned my beliefs about work, upside down and inside out.



Stapled Super Funds

From 1st November 2021, when a new employee starts working for you, you must pay their super into their "Stapled Super Fund" if he/she does not provide you with a choice of fund.



Director ID

Are you a director? You need to read this! Director ID is coming in November 2021.



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