

e-News

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STP Phase 2 Software Deferrals

STP PHASE 2

STP Phase 2 has started! It began on 1st January 2022 and if you are ready and your software is ready, you can begin to report your payroll via this next stage of STP now!

If you aren't ready, don't worry, the ATO has provided a blanket deferral to the 1st March 2022. This means that if your software is ready now, you have until 01/03/22 to ensure you are organised and have updated your payroll data to enable a smooth transition to STP Phase 2 reporting.

But how do you know if your software is ready? Most providers would have contacted you by now to explain their plans, but in case you missed their emails, here is a summary of the main providers and whether or not they are ready now:

- <u>QBO ready now</u>
- <u>GovReports ready now</u>
- MYOB has a deferral in place with the ATO until 01/01/2023

- Reckon has a deferral in place with the ATO until 01/01/2023
- Xero has a deferral in place with the ATO until 31/12/2022

Note - if your software provider has a deferral as per the above list, then you, as an employer, are covered by that deferral.

If you are having trouble updating your payroll data in readiness for STP Phase 2 reporting, then please do get in touch.

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