



## e-News

Monday, 11th October 2021

### Stapling of Super Funds

From 1st November 2021, you'll have an extra step to take if you employ a new staff member and he doesn't choose a super fund. In this case, you will need to find out which super fund was used in his last job, and pay into that fund. This will be known as his *"stapled super fund"*.

So, if you give your new employee a Super Standard Choice Form to complete and he fails to do so and does not choose a super fund, then, you can no longer just pay his super into your default super fund. You must first attempt to obtain his stapled fund details.

You will be able to find out what your new employee's stapled super fund is, by logging into Online Services (your ATO business portal). This will be the fund you must pay your employee's super into from that point onwards.

If the ATO tells you that the employee does not have a stapled fund, then, at that point, you are able to pay his super into your default fund.

Please note, if you do not want to be bothered with finding the stapled super details for new employees, we can assist you with this step - just get in touch to organise this with us.

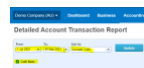


## Latest Articles



### **New Work-Mindset**

Over the last few weeks, I have completely turned my beliefs about work, upside down and inside out.



### **How to check your transactions before lodging a BAS in Xero**

Although there are several ways to check your transactions before you lodge your BAS in Xero, one way to do it is by using the "Detailed Account Transaction Report".



### **29 Common GST Mistakes**

Even though the Goods and Services Tax (GST) has been in operation for more than 10 years, despite its best efforts to educate the general public, the Australian Taxation Office (ATO) is still receiving business activity statements (BAS) containing many errors.



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e-BAS Accounts

PO Box 3128

Grovedale VIC Australia 3216

[www.e-bas.com.au](http://www.e-bas.com.au)



1300 660 655

[louisem@e-bas.com.au](mailto:louisem@e-bas.com.au)

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