



e-News

Monday, 1st August 2022

Taxable Payments Annual Report (TPAR) due 28th August 2022

GST annual return



**Taxable payments
annual report**



Due dates for lodging
and paying



The due date to prepare and lodge your Taxable Payments Annual Report (TPAR) is fast approaching - due 28th August 2022, in fact!

So, do you need to lodge this report or not? How do you know? Well, obviously, if your business has been required to lodge a TPAR in previous years, then in all probability, you will need to lodge one again this year. But, if your business has not lodged one before, then the following information will be of interest to you.

If your business pays contractors to provide the following services:

- building and construction
- cleaning
- courier services
- road freight
- information technology
- security, investigation or surveillance,

then in all likelihood, you will need to lodge a TPAR.

So what sorts of information do you need to report and how do you report it?

Well, the reporting part is [done via Online Services or your business software \(if enabled\) or a Tax/BAS Agent or via a paper form.](#)

What you report, will come from your business records. The sorts of data will include the contractors'

- Full name and/or business name
- Address
- Phone number
- Email address
- ABN
- The amount you paid including GST
- Total tax withheld if an ABN was not quoted

To prepare the TPAR, you will need to reconcile the payments you have made to contractors to your general ledger. The easiest way to do this is to download the TPA Report from your software, along with the profit and loss for the financial year as a "cash version" (not accrual). The TPA Report total less the GST, should agree with your P&L data relating to contractors paid. If it doesn't agree, you will have to do some hunting to find out why. It is important they both agree before lodging the TPAR to the ATO.

I hope this has helped you on your way to sorting out your TPAR. Don't forget, if you have lodged a TPAR before, but don't need to this year, then you will need to lodge a Nil Report. We have written a blog about how to do this [here](#). If you need some help, don't hesitate to get in contact with your Tax/BAS Agent or the ATO.

Latest Articles

~~\$450~~

\$450 Super Guarantee Threshold Scrapped!

From 1 July 2022, the \$450 threshold for super guarantee will be removed.



Can I Claim the GST on That?

This is a list of common business purchases and whether or not each one includes GST or not. Bookmark it now to make

NIL TPAR

NIL Taxable Payments Annual Report

If you normally lodge a Taxable Payments Annual Report (TPAR) but have decided that this year, you don't have anything to report, you can lodge a "Non-lodgement Advice" form (NIL TPAR) with the ATO. You can do this online via ATO Online Services.



Minimum Wage Increase July 1 2022

As well as the [super guarantee increase](#) to 10.5% on 1 July 2022, employers now need to factor in a wage increase. Read more in this blog.

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