



e-News

Monday, 5th April 2021

The company tax rate is being reduced!



If your company is a "[base rate entity](#)," the income tax rate will be reduced to 25% from the 2021-22 FY onwards. The rate began reducing from 30% in the 2017-18 FY to 27.5 %, and then to 26% in the 2020-21 FY. The link above has all the details you need to check to see if your entity is eligible. You can also ask your tax agent or accountant to provide further information.

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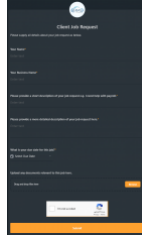
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