



e-News

Monday, 17th October 2022

Updates for your Business



This week's newsletter outlines some updates which may or may not affect your business. These are things that are important to be across should they be intrinsic to you or your business. Read on to find out more.

1. DIRECTOR ID - All existing directors of a company, registered Australian body, registered foreign company, or a director of corporate trustees of an SMSF are required to apply for a Director ID by 30 November 2022. Beat the

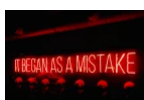
rush and apply now - the fastest way to apply is by using the myGovID app to login to ABRIS online. Read more [here about how to apply](#).

2. OPTUS DATA BREACH - The ATO wants to assure all taxpayers that the ATO systems have not been affected by the Optus data breach. If you think you have been affected in some way by this breach, [here are some contact points](#) to assist you.
3. CHANGES TO FUEL TAX CREDITS - [Changes to fuel tax credit rates](#) occurred on 30 March, 1 July (biodiesel only), 1 August, and 29 September 2022. Multiple fuel tax credit rates may apply to your September 2022 quarterly or monthly BAS which is due in October 2022. The easiest way to ensure you are using the correct rate is to use the [fuel tax credit calculator](#).
4. SAASU HAS BEEN SOLD - Saasu, an Australian-made and designed online accounting software business has been sold to [OWNA](#), the makers of emerging workforce management platform [erly WORKR](#) & established childcare management software, for an undisclosed price. Saasu's shareholder group felt unanimous that after 22 years it was time to exit and allow Saasu to grow and develop under the guidance of another great Australian business with closely aligned values. [Read more here](#).
5. REMINDER - MINIMUM WAGE INCREASES FOR THESE 10 AWARDS
- Minimum award wages will increase by 4.6% or \$40 per week based on a 38-hour week for a full-time employee, from the first full pay period starting on or after 1st October 2022. The awards increasing from 1 October are:
Aviation
 - Aircraft Cabin Crew Award 2020
 - Airline Operations – Ground Staff Award 2020
 - Air Pilots Award 2020
 - Airport Employees Award 2020
 - Airservices Australia Enterprise Award 2016**Tourism**
 - Alpine Resorts Award 2020
 - Marine Tourism and Charter Vessels Award 2020**Hospitality**
 - Hospitality Industry (General) Award 2020
 - Restaurant Industry Award 2020
 - Registered and Licensed Clubs Award 2020.

Read more on the [Fair Work website](#).

That's all for this week. I hope some of these updates were of assistance to you.

Latest Articles



Common STP Phase 2 Mistakes



Can I Claim the GST on That?

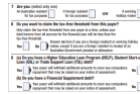
Here is a list of errors employers are making when processing payroll via STP Phase 2. If you are an employer, try to avoid them!

This is a list of common business purchases and whether or not each one includes GST or not. Bookmark it now to make your bookkeeping and BAS prep easier!

STP PHASE 2

Which Income Type do you Choose for Closely Held Payees?

A CHP may have either an income type of SAW or CHP, depending on the entity's situation. So how do you know when to choose one over the other? Below is my explanation of this issue.



How to Complete a TFN Dec via your MyGov Account

Have you taken on new employees? Did you know they can complete a [TFN declaration](#) through their myGov accounts?

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