

e-News

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Newsletter No 112

Sick & Carers Pay for Casual Workers Extended plus Reporting Salary Sacrifice via STP 2



Victorian Sick Pay Guarantee Extended

The sick and carer's payment for **casual and contract workers** has been extended to **13 March 2025**. More <u>eligible jobs</u> have been added meaning more employees can

access this government-funded payment. Eligible workers can receive up to 38 hours of sick and carer's payment per year. To be considered eligible, you must be:

- 15 years or older
- Physically work in Victoria.
- Have the right to work in Australia.
- Work an average of 7.6 hours per week or more in an eligible job.
- Don't have access to paid sick and carer's leave entitlements at any job.

Find out how to apply for this payment here.

Single Touch Payroll Phase 2 & Reporting Salary Sacrifice Payments

The ATO wants to remind employers that there have been changes in reporting employee Year-to-Date (YTD) salary sacrifice amounts with STP 2. Previously, with STP 1, only post-sacrificed amounts were reported to the ATO. However, with STP 2, it is now necessary to report **pre-sacrificed amounts** and separately report the salary sacrificed amounts. For amounts sacrificed to super, use type S, and for other sacrificed amounts, use type O.

It is important to note that the way you report Salary Sacrifice on your BAS has not changed. You still need to report post-sacrificed amounts at W1. These amounts will be pre-filled by the ATO using the data you report to them via STP. However, it is still crucial to double-check the figures to ensure accuracy. If something is incorrect, it is better to catch it early.

To learn more about Salary Sacrifice reporting and STP 2, please visit <u>here</u>.

In Other Bookkeeping_BAS News...

Some tax tables for FY24 have been updated. You can find out which ones have changed and access them on this <u>ATO webpage</u>.

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Simple Cash Flow Tool

Download our new cash flow tool.



Upcoming Changes to Workplace Laws

Fair Work frequently updates payroll rules, and the current situation is no exception. Numerous aspects of payroll have recently changed or will soon change. For more information, please read our blog.



What NOT to include in Payslips for Paid Family & Domestic Violence Leave

Something important to call out in relation to paying this leave is the information that is **prohibited** from being included on the employee's payslip.



Xero Tips & Tricks

Here is my list of useful tips and tricks that I use when wrangling Xero. I'll try to keep adding new tips etc as I discover them. I hope you find them useful.

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