



e-News

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Xero Updates - Payroll and Logging In



There are 2 updates from Xero this week. The first is about changing the way you log in. This is off the back of the Optus hack and will see security tighten to protect your data. The main change is about multi-factor authentication (MFA). Most of you would have set this up by now and are used to authenticating your login via a code from your mobile device. This authentication lasted for up to 30 days meaning you didn't have to re-authenticate until then. Now, this is changing. The authentication will only last for 24 hours, meaning you will have to enter a new code every day, instead of every 30 days. I think this is a good thing! This change will start in early October. If you want more information [here is the link to Xero's blog](#).

The second update is for STP Phase 2. Xero is starting to roll out stage 2 of its payroll update. Stage one was delivered in August and required you to update your employees' profiles. Stage 2 will require you to identify and update certain pay items with new earnings categories defined by the ATO. Income will no longer be reported just as ordinary time earnings encompassing all types of income. Income will be reported as gross payments, overtime, directors fees, allowances, paid parental leave, bonuses and commissions, lump sum payments and/or workers compensation. Stage 2 of the rollout will be available in your Xero account soon, so be on the look out for it. [Here is the link to Xero's blog about the next stage of the rollout](#).

Latest Articles



Common STP Phase 2 Mistakes

Here is a list of errors employers are making when processing payroll via STP Phase 2. If you are an employer, try to avoid them!



Can I Claim the GST on That?

This is a list of common business purchases and whether or not each one includes GST or not. Bookmark it now to make your bookkeeping and BAS prep easier!



Which Income Type do you Choose for Closely Held Payees?

A CHP may have either an income type of SAW or CHP, depending on the entity's situation. So how do you know when to choose one over the other? Below is my explanation of this issue.



The Bookkeeping Behind the TPAR

You can't just lodge the TPAR, there is some bookkeeping to be done first. Find out what and how here in this blog.

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